	MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE) Held: Wednesday, July 15, 2020; 10:00 am Remote Meeting via Zoom. A recording of the meeting can be found here. The regular meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present: Shannon Gifford, Chair Anastasia Khokhryakova Karen Stuart Travis
	Easton Cecil Gutierrez Don Stanton
Roll Call:	All Board members, with the exception of Vice-Chair Bowes, were present. The meeting began at 10:00 am.
Informal Discussion	During the informal section of the agenda, the HPTE Board of Directors discussed the following: • Tolling Equipment Finance Agreement Request (TEFA) - ETCC Development Costs • Grant Anticipation Revenue Vehicles (GARVEE) Bond Workshop - August • Blissway Pilot Agreement Discussion • Board members and HPTE staff discussed the ETCC development costs, how they are shared with CDOT, how the loan will be repaid, and equipment compatibility. • Board members and HPTE staff discussed the GARVEE Bonds, how they work, and what will be covered during the workshop next month. • Board members and HPTE staff discussed the different elements of the proposed pilot with Bilssway, which included: • The pilot will run alongside the current system and is aimed at proving the technology works. • The rationale for the pilot being implemented on the I-70 Mountain Express Lane and how it could help increase the capacity of the lane. • The type of system being used and how it is different from others on the market. • How the alternative pricing structure that charges by time saved works. • How personal information (license plate) is captured and used using the Blissway system.
Roll Call Regular Meeting	The Board did not break. The meeting reconvened at 10:38 am, all Board members, with the exception of Vice-Chair Bowes, were present.
Public Comment	There were no public comments.

Director's Report	HPTE Director, Nick Farber, provided the Director's Report, which included information on the following:
	 Final acceptance testing continues on C-470 and the project is on track for tolling go-live around mid-August. HPTE staff are working with Zions Bank, HPTE trustee on C-470, to review how funds will flow through the Master Trust Indenture once tolling starts. Tomorrow night, Director Khokhryakova, HPTE, and CDOT communications staff will participate in the C-470 Telephone Town Hall from 6:30 to 7:30. Board members are encouraged to join using the call-in information provided. HPTE reached out to the USDOT Build America Bureau to start the Railroad Rehabilitation & Improvement Financing (RRIF) loan process related to Burnham Yard in case CDOT doesn't get 100 percent of the Consolidated Rail Infrastructure and Safety Improvements (CRISI) grant. In addition, Region 1's due diligence testing on the property should start shortly. Lastly, in March of this year, HPTE moved Cintra's I-25/I-225 Unsolicited Proposal from the Conceptual Stage (Phase One) to the Detailed Proposal Phase (Phase Two). On June 30th, Cintra delivered the required documents and paid the necessary evaluation fee. HPTE and CDOT staff will be starting the review process shortly. Additional information will be shared with the Board during the August meeting.
Communications Update	 Tamara Rollison, Region 1 Communications Manager, provided the communications update to the board, which included: A Telephone Town Hall will take place on C-470 on July 16 (6:30 - 7:30). Director Khokhryakova and HPTE staff will be answering questions from the public, and board members are encouraged to join and listen in. A campaign, highlighting that tolling will begin on C-470 in August, starts at the beginning of next month. The campaign uses a multi-tiered approach to get the message out to the public using various media outlets and tactics to ensure there are no surprises for the traveling public.
Consent Agenda - Resolution #331 Approving June 2020 Minutes	ACTION: Upon a motion by Director Guiterrez and second by Director Khokhryakova, a vote was conducted and Consent Agenda Resolution #331 was unanimously approved.
Resolution #332 Blissway Pilot Agreement	Kelly Brown, Tolling Operations Manager, presented Resolution #332 to the board and reiterated points covered during the informal discussion on this topic.
	ACTION: Upon a motion by Director Guiterrez and second by Director Khokhryakova, a vote was conducted and Resolution #332 was unanimously approved.
Resolution #333 Approval of Second	Piper Darlington, Budget and Special Projects Manager, outlined the Fiscal Year 2020-21 HPTE Second Budget Amendment and requested approval from the HPTE Board.

Amendment to the Fiscal Year 2020-21 HPTE Budget	ACTION: Upon a motion by Director Stuart and second by Director Stanton, a vote was conducted and Resolution #333 was unanimously approved.
Adjourn	The HPTE Board adjourned at 10:55 am.